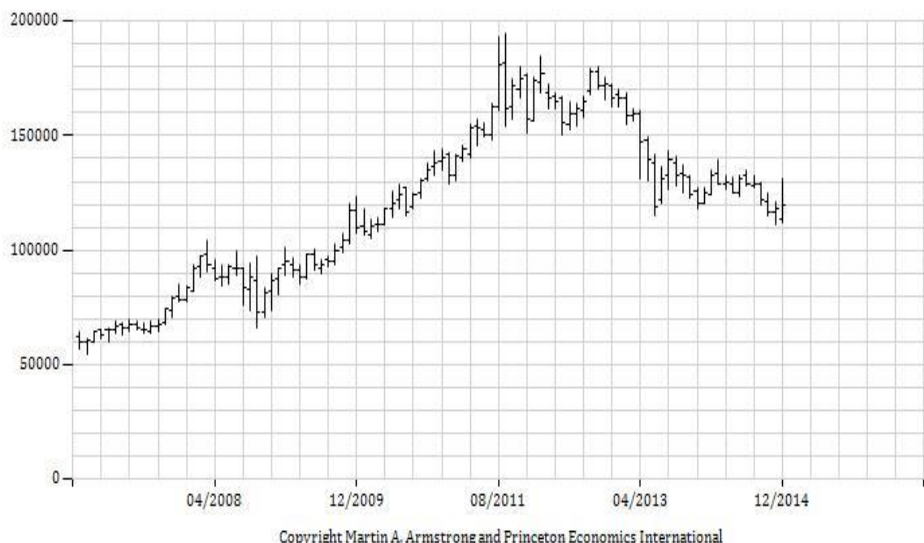


## New York Comex Spot Gold Price Chart

Monthly



# NY Comex Spot Gold News-Line

## 01/01/2015

PRINCETON ECONOMICS INTERNATIONAL

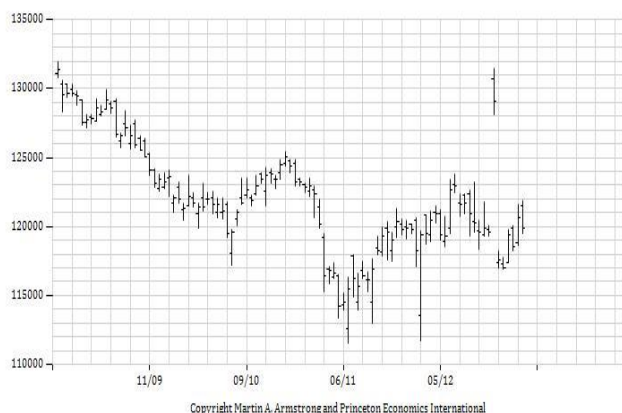
FORECASTING THE WORLD

## DAILY COMMENT & COMPUTER RECOMMENDATION

By Socrates

## New York Comex Spot Gold Price Chart

Daily



As of the end of Wednesday, 31, New York Comex Spot Gold closed at 119920 which is a -0.56% move from last day's close of 120600, this leaves New York Comex Spot Gold 7.01% away from the last daily Major low found on Friday, 07 at a price of 111510. After studying the recent price action, looking at the chart above, we can determine that the broader trend is bearish, however we have recently seen a reaction high with a breakout of the long term trend possible.

The computer is signaling that everything is bearish on both momentum and trend as far as the short-term is concerned.

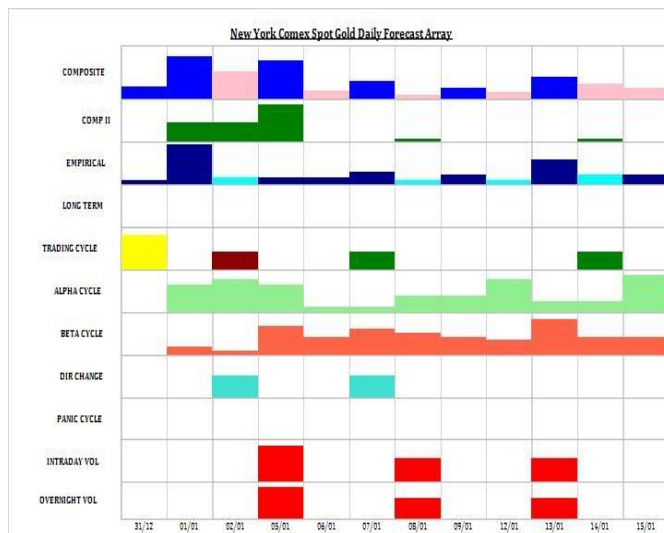
Currently, The Major daily bullish reversal points are 121220, 129930, 132350, 132740. In that event, only a daily closing above 121220 will signal a strong temporary reaction to the upside will continue for now. Our reversal system also suggests by analysing the Minor Level we can determine, the Minor daily bullish reversal points are 129780, 130350, 131160, 131310. Consequently, only a daily closing above 129780 will signal a strong temporary reaction to the upside will continue for now.

The Major daily bearish reversal points are 116220, 112100, 112020, 108850. Thereupon, only a daily closing below 116220 will signal a strong temporary reaction to the downside will continue for now. In addition by analysing the Minor Level we can determine, the Minor daily bearish reversal points are 113630, 113390, 113230, 113140. Consequently, only a daily closing above 113630 will signal a strong

temporary reaction to the upside will continue for now.

## Timing

Looking at our empirical models, the ideal primary target for the next key cyclical turning point is Thursday, 01<sup>st</sup> January. The long-term models tend to not highlight any day in the upcoming period to be of any significance. Employing composite cycle analysis the key day for a turning point in New York Comex Spot Gold will be Thursday, 01. Our Directional Change models indicate that turning points are due the day of Friday, 02. Our Panic Cycle Models suggest that no panic cycles are due. We see high volatility on Monday, 05<sup>th</sup> and then rising again into Thursday, 08<sup>th</sup>.



## Reversals (Major) \* Double

### BULLISH REVERSALS

**DAILY:** 121220, 129930, 132350, 132740

**WEEKLY:** 122570, 124310, 132220, 132280

**MONTHLY:** 136430, 141510, 154900, 161700

### BEARISH REVERSALS

**DAILY:** 116220, 112100, 112020, 108850

**WEEKLY:** 102030, 95040, 93870, 86140

**MONTHLY:** 107250, 67370, 60120, 52860

### MOMENTUM INDICATORS FOR

